



॥ विद्या विनयेन शोभते ॥
Estd. 2009
College Code No. 939

Oswal Shikshan & Rahat Sangh Sanchalit
MANSI BHARAT GADA DEGREE COLLEGE OF COMMERCE
(Affiliated to University of Mumbai)
NAAC Accredited With 'B' Grade & ISO 9001:2015 Certified

I/C Prin. Mr. Mitesh M. Gosrani
M. Com., M.B.A. (Finance), NET, SET, CA (IPCE)
Mob.: 9850004905
Email : principalshvocc09@gmail.com

Add.: Near Bhiwandi Road Railway Station, Anjurphata, Bhiwandi - 421302. Tel.: 02522-278115. Website : www.shvocc.edu.in

Ref. No.

Date:

3.1. Ex[emditure excluding salary component year wise during the last five years (INR in lakhs)

Sr No	Year	Total Amount(Rs.)	Salary (Rs)	Depreciation	Others (Rs)
1	2017-18	11082270.5	5428681	1052637	4600952
2	2018-19	9624028	5809778	1075163	2739087
3	2019-20	9561202.45	5897236	1083335	2580631.45
4	2020-21	7359395.63	4194534	1084754	2080107.63
5	2021-22	8914112	4582804	1036664	3294644

(Rs. In Lakh)

Sr No	Year	Total Amount	Salary	Depreciation	Others
1	2017-18	110.82	54.29	10.53	46.01
2	2018-19	96.24	58.10	10.75	27.39
3	2019-20	95.61	58.97	10.83	25.81
4	2020-21	73.59	41.95	10.85	20.80
5	2021-22	89.14	45.83	10.37	32.95

Darsh



M. Gosrani

I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

2017-18

PUROHIT SHAH & ASSOCIATES

Chartered Accountants

Independent Auditor's Report

To,
The Trustees
Oshwal Shikshan and Rahat Sangh
Oshwal Center Campus,
Near Sat Rasta,
Jamnagar.

A. We have audited the accompanying financial statements of Shree Halari Visha Oshwal Senior Collage (Managed by Oshwal Shikshan and Rahat Sangh), which comprise the Balance Sheet as at March 31, 2018 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

B. Management's Responsibility for the Financial Statements:
Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, 1950 as applicable to the state of Gujarat. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

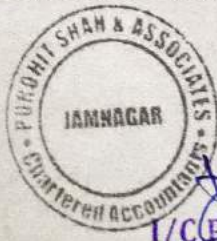
C. Auditor's Responsibility:
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4th Floor, Anjaria Chambers, K. V. Road, Jamnagar – 361001

Telephone: +91-288-2556801 Fax: +91-288-2557801 E-mail: mail@purohitandshah.com



OSHWAL SHIKSHAN & RAHAT SANGH

[Handwritten signatures]
PRESIDENT SECRETARY TREASURER
I/C PRINCIPAL

PUROHIT SHAH & ASSOCIATES

Chartered Accountants

D. Opinion:

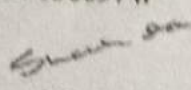
In our opinion and to the best of our information and according to the explanation given to us, the financial statements give true and fair views in conformity with the accounting principles generally accepted in India:

- (a) In the case of balance sheet of state of affairs of Shree Halari Visha Oswal Senior Collage as at 31st March 2018
- (b) In the case of income & expenditure account of the Defieit for the year ended on that date.

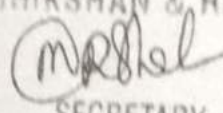
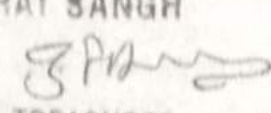
Audit Notes:

1. It is advice that rent of property such as canteen rent should be collected as the start of the month and not at the end of the year. No canteen rent agreement is shown to us.
2. Advances outstanding for more than one year Rs. 70,000/-
3. The school relies for fees collection and reporting on the fees software used by the school. The software erroneously gives effect in wrong time frame. Further, it is suggested that late fees and cheque return charges should be automatically charged through fees software.

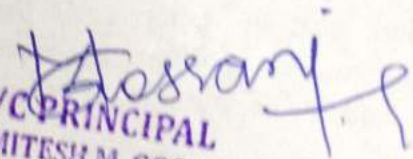
For Purohit Shah & Associates
Chartered Accountants
FRN 130097W


Dhaval K. Shah
Proprietor
Membership No. 118524
Signed at Jamnagar on 09/06/2018



OSHWAL SHIKSHAN & RAHAT SANGH
 
PRESIDENT SECRETARY TREASURER




I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

4th Floor, Anjarla Chambers, K. V. Road, Jamnagar - 361001
Telephone: +91-288-2556801 Fax: +91-288-2557801 E-mail: mail@purohitandshah.com

Shree Halari Visha Oshwal Vidyalaya SR. Collage
(Managed by Oshwal Shikshan and Rahat Sangh)

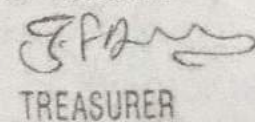
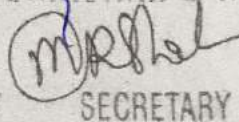
Income and Expenditure account for the year ended on 31st March, 2018

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
Depreciation			Fees Income		
Depreciation Expenses	1,052,637.00	1,052,637.00	Admission Process Fees	67,500.00	2,550,200.00
Establishment Expenses	32,660.00	460,441.00	C.Charges.	5,400.00	
Advertisement Exp.	17,000.00		College Exam Fees	162,000.00	
AMC Charges	3,460.00		Development Fund	135,000.00	
Banner Exp	219,251.00		Disaster Fund	2,700.00	
Electricity Charges Wef Oct-17	4,524.00		E.Charges.	5,400.00	
Electricity Maint Exp	48,012.00		Enrollment Fees	59,400.00	
House Keeping Exp	14,848.00		E.Suvidha	13,500.00	
Internet Charges	3,575.00		Gym.Fees	54,000.00	
Postage Exp.	101,362.00		I.D.Card	21,600.00	
Printing & Stationery	5,451.00		Insurance Fees	27,000.00	
Prospectus Exp	10,298.00		Less Advance Fees	18,900.00	
Telephone Charges			Library Fees.	54,000.00	
			Mazagine Fees	27,000.00	
Expenditure on Object of Trust		9,015,642.00	M.K.C.L.Fees.	13,500.00	
Salary Expenses	5,428,681.00		Other Fees	121,500.00	
Annual Sports Contribution	16,620.00		Outstanding Fees	74,300.00	
Annual State Level Contribution	6,648.00		Project Fees	135,000.00	
Disaster Relief Fund	2,770.00		Sports & Cultural Activity	8,100.00	
DLLE Registration Fees	7,162.00		S.W.F.Fees	13,500.00	
E Charges Paid	2,770.00		Tuition Fees.	1,458,000.00	
Eligibility Cum Enrollment Fees	400.00		Utility Fees	67,500.00	
Eligibility Fees	400.00		V.C.Fund	5,400.00	2,070,325.00
Enrollment Fee	21,200.00		Income From Other Sources	202,600.00	
E-Suvidha Fee	13,850.00		University Certificate Course Fees	15,600.00	
M.U.Exam Fees Paid	875,644.00		Adm. Cancell. Fees	30,150.00	
National Service Scheme Yojana	2,770.00		Adm.Form fees	100,000.00	
NSS Registration Fees	2,770.00		Canteen Usage Nakara	500.00	
Revaluation Fees Paid	3,000.00		Cheque Rtd Fees	22,500.00	
Annual Function Expenses	129,227.00		Convocation		
Total C/F		10,528,720.00	Total C/F		4,620,525.00



MR. MANSI BHARAT GADA
PRINCIPAL
DEGREE COLLEGE OF COMMERCE

OSHWAL SHIKSHAN & RAHAT SANGH



PRESIDENT

SECRETARY

TREASURER



Total B/F		Total B/F		Total B/F
1,662.00	Student Welfare Fund Contribution	673,550.00	Exam Fees of MU	4,620,525.00
5,540.00	Vice-Chancellor Fund Contribution	15,925.00	Miscellaneous Receipts	
383,843.00	Nexus International Workshop 2017-18	42,900.00	National Conference Receipts	
571,539.00	Seminar Exp	3,000.00	Nature Club	
21,000.00	Affiliation Fees	500,000.00	NEERI FUND	
1,000.00	ANGS Scholarship Fees	15,500.00	Reg for Nexus Internation Workshop	
33,738.00	Exam Exp.	96,000.00	Rent Recd From ICAI	
5,291.00	First Aid Exp	24,000.00	Revaluation Fees	
12,960.00	I-Card Exp.	328,100.00	Uniform Fees	
13,027.00	Insurance Charges			
26,530.00	Mobile Charges			
83,453.00	MSDC EXP(Course)	13,526.00	Interest Income	19,867.00
487,568.00	NAAC Exp	6,341.00	Saving Bank Interest	
8,390.00	News Paper Exp		FD interest Income	
231,858.00	Provident Fund Expenses			
49,078.00	Provision for Staff Gratuity			
50,554.00	Sports Exp			
59,562.00	Training Exp			
25,347.00	Trs. Remuneration			
326,290.00	Uniform Exp			
103,500.00	Visitors Faculty			
	Expenses in Respect of Property			
37,500.00	Rent of Principal Residence	219,066.00	Excess of expenditure over income	6,441,878.50
181,566.00	Repairing & Maintenance Expenses			
	Miscellaneous Expenses			
19,507.50	Bank Charges	334,484.50		
2,700.00	Dish TV Charges			
8,750.00	Diwali Gift			
147,928.00	Sundry Exp			
1,530.00	Transport Charges			
153,803.00	Travelling Exp			
266.00	Water Charges			
	Total	11,082,270.50	Total	11,082,270.50

I/C PRINCIPAL
MR. MITESH M. GOSRAM
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE



OSHWAL SHIKSHAN & RAHAT SANGH
PRESIDENT
SECRETARY
TREASURER

Accounting Policy:

1. Accounts are prepared on basis of historical cost concept.
 2. Significant items of income and expenditure are accounted on accrual basis.
 3. Depreciation is provided on Straight Line Method on closing balance at the rates at schedule 2 forming part of the balance sheet.
 4. Fixed assets are stated at cost. Depreciation is credited to depreciation fund account.
- As per Our report of even date

For Purohit Shah and Associates
Chartered Accountants


FRN 130097W

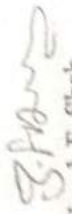


Dhaval K. Shah - Proprietor
Membership No. 118524
Signed at Jamnagar on 09.06.2018
Auditors : Purohit Shah and Associates,
4th Floor, Anjaria Chambers, K. V. Road,
Jamnagar - 1, Phone No. 0288-2556801



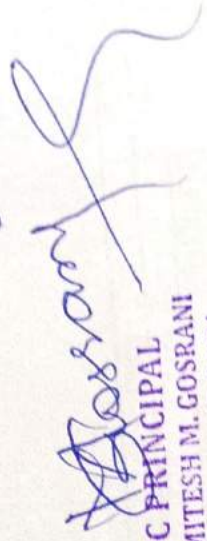
Parag G. Shah
President


Manish R. Shah
Secretary


Jinesh F. Shah
Treasurer

OSHWAL SHIKSHAN AND RAHAT SANGH




I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

**Shree Halari Visha Oshwal Vidyalaya SR. Collage
(Managed by Oshwal Shikshan and Rahat Sangh)
Balance Sheet for the year ended on 31st March, 2018**

Funds & Liabilities As per Annexure 'A'	Amount Rs.		Assets & Properties		Amount Rs.
	Amount Rs.	Amount Rs.	Fixed Assets As per Annexure 'C'	Current Assets As per Annexure 'D'	
Depreciation Fund	2,451,400.00	2,451,400.00	10,526,374.00		10,526,374.00
Current Liabilities As per Annexure 'B'	2,867,623.00	2,867,623.00		1,124,791.10	1,124,791.10
Branch \ Division SHVO Vidyalaya	6,332,142.10	6,332,142.10			
Total		11,651,165.10		Total	11,651,165.10

Accounting Policy:

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2. Significant items of income and expenditure are accounted on accrual basis.
3. Depreciation is provided on Straight Line Method on closing balance at the rates at schedule 2 forming part of the balance sheet.
4. Fixed assets are stated at cost. Depreciation is credited to depreciation fund account.

As per Our report of even date
For Purohit Shah and Associates
Chartered Accountants

FRN 130097W



Dhaval K. Shah - Proprietor
Membership No. 118524
Signed at Jamnagar on 09.06.2018
Auditors : Purohit Shah and Associates,
4th Floor, Anjaria Chambers, Jamnagar

MR. MITESH M. GOSWAMI
MANAGER, BHARAT GADA
DEGREE COLLEGE OF COMMERCE



I/C PRINCIPAL'S
Parag G. Shah
President

Manish R. Shah
Secretary

Jinesh F. Shah
Treasurer

OSHWAL SHIKSHAN AND RAHAT SANGH

The above Balance Sheet to the best of our belief contains a true account of the funds and liabilities and properties and assets of the Trust.

ANNEXURE " A " ACCUMULTED DEPRECIATION:

Name of Institute	Transfer from SHVO Vidhay	Provision for Current Year	Deduction during the year	Closing Balance 31.03.2018
Primary School Eng. Med.	1,398,763.00	1,052,637.00	0.00	2,451,400.00
Grand Total	1,398,763.00	1,052,637.00	0.00	2,451,400.00

ANNEXURE " B " CURRENT LIABILITES:

Particulars	Amount Rs.
Sundry Creditors	17,000.00
3Square Websolutions	54,919.00
ANVESHA WARIK	3,358.00
Atal Detectives & Security System	38,307.00
Bajjnath Landscape	645.00
Geeta Deekonda	6,411.00
GLS Compuer	18,154.00
Gosrani Stationery Mart	14,458.00
Manoj Medical & General Stores	18,062.00
Meena Decorators	124,110.00
Mrs.Snehal Donde	9,950.00
Mutha Ritesh	34,990.00
New Kranti Tours & Travels	1,070.00
Nicky Singhania (Visiting Faculty)	50,017.00
Rupali Enterprise	11,885.00
Sanjay D. Kanzariya	2,500.00
Sainath Digital Studio	17,296.00
Total Sporting And Fitness Solutions Pvt Ltd	17,296.00
Total	423,132.00
Current Liabilites	
Canteen Deposit	150,000.00
Caution Money Deposit	144,800.00
Library Deposit	201,200.00
M.U.Exam Fees Paid(Old Brc)	460.00
MU Exam Fees Payable	57,650.00
MU Exam Fees Payable (01/04/08 16) to 31/03/18	556,990.00
Prepaid Fees Recd for April & May	251,100.00
Remmueratio From ICAI (Supervisio)	5,380.00
Total	1,367,580.00
Provisions	
Provision for Gratuity	1,076,911.00
Total	1,076,911.00
Grand Total	2,867,623.00



I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

PUNJIT SHAM & ASSOCIATES
PRESIDENT **SECRETARY** **TREASURER**

ANNEXURE " D " FIXED ASSETS:

Assets	Transfer from SHVO Vidhay	Additions	Deductions	Values as at 31-03-18
AIR CONDITION	0.00	748,850.00	0.00	748,850.00
Biometric System	0.00	24,188.00	0.00	24,188.00
CCTV Camera	0.00	648,831.00	0.00	648,831.00
COMPUTER & PRINTER	0.00	1,803,145.00	0.00	1,803,145.00
Exam Controll Room	0.00	16,000.00	0.00	16,000.00
FURNITURE & FIXTURES	0.00	4,461,105.00	0.00	4,461,105.00
FURNITURE & FIXTURES(Principal	0.00	64,970.00	0.00	64,970.00
GYM EQUIPMENT	0.00	1,509,138.00		1,509,138.00
Hot Spot Device	0.00	2,500.00	2,500.00	0.00
Invertor & Battery	0.00	205,100.00	0.00	205,100.00
IT Lab Server	0.00	53,577.00	0.00	53,577.00
Laptop	0.00	89,330.00	0.00	89,330.00
Laser Barcode Reader	0.00	2,000.00	0.00	2,000.00
LED TV for CCTV	0.00	44,600.00	0.00	44,600.00
Library Books	0.00	379,829.00	0.00	379,829.00
Library Software	0.00	35,400.00	0.00	35,400.00
Medical Kit	0.00	14,458.00	0.00	14,458.00
Musical Instrument	0.00	4,500.00	0.00	4,500.00
Projector	0.00	38,300.00	0.00	38,300.00
Sports Equipment	0.00	118,123.00	0.00	118,123.00
Vending Machine Sainatary	0.00	27,000.00	0.00	27,000.00
Water Cooler & Purifier	0.00	89,650.00	0.00	89,650.00
Water Purifier (Rsidence)	0.00	7,500.00	7,500.00	0.00
Zerox Machine	0.00	148,280.00	0.00	148,280.00
Total	0.00	10,536,374.00	10,000.00	10,526,374.00

ANNEXURE " E " CURRENT ASSETS:

Particulars	Amount Rs.
Deposits (Asset)	
Mumbai University	97,590.00
Total	97,590.00
Loan & Advances (Asset)	
Abhinav Institute of Tech & Mgt	70,000.00
Affiliation Fees for 2018-19 (YCMOU)	45,000.00
Affiliation Fess for 2018-19 (Mumbai Univeristy)	274,000.00
Anvesha Warik (Rent Receivable)	16,000.00
IQA Advisers Pvt Ltd	13,800.00



**I/C PRINCIPAL
MR. MITESH M. GOSRANI**

OSHWAL SHIKSHAN & RAHAT SANGH

PRESIDENT

SECRETARY

TREASURER

Kishor Waghmare (Conference Receipt)	800.00
Suryavanshi Kamal	8,000.00
Fees Receivable	74,300.00
Total	501,900.00
Cash in Hand	87,968.00
Cash	87,968.00
Total	87,968.00
FDR with BOB	122,083.00
FDR A/c. - 6446	109,858.00
FDR A/c. - 6519	
Total	231,941.00
Balance with Banks	
13329 - BOB	3,751.50
13330 - BOB	7,951.60
13331 - BOB	193,689.00
Total	205,392.10
Grand Total	1,124,791.10



Parag G. Shah
President

Manish R. Shah

Manish R. Shah
Secretary

Jinesh F. Shah

Jinesh F. Shah
Treasurer

OSHWAL SHIKSHAN AND RAHAT SANGH



Mitesh M. Gosrani

I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE



2018-19

PUROHIT SHAH & ASSOCIATES

Chartered Accountants

Independent Auditor's Report

To,
The Trustees
Oshwal Shikshan and Rahat Sangh
Oshwal Center Campus,
Near Sat Rasta,
Jamnagar.

Opinion

We have audited the financial statements of Shree Halari Visha Oshwal Senior College (Managed by Oshwal Shikshan and Rahat Sangh), which comprise the Balance Sheet as at March 31, 2019, and the Income and Expenditure Account for the year then ended 31st March 2019, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Bombay Public Trust Act 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Bombay Public Trust Act 1950 and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

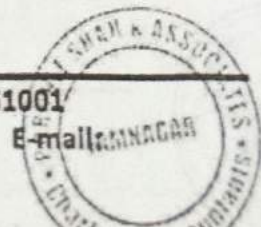
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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dkshahca@yahoo.co.in



PUROHIT SHAH & ASSOCIATES

Chartered Accountants

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give true and fair views in conformity with the accounting principles generally accepted in India:

- (a) In the case of balance sheet of state of affairs of Shree Halari Visha Oshwal Senior College (Managed by Oshwal Shikshan and Rahat Sangh) as at 31st March 2019.
- (b) In the case of income & expenditure account of the Deficit for the year ended on that date.

Audit Notes are enclosed.

Subject to audit notes in the report of parent trust Oshwal Shikshan and Rahat Sangh as applicable to this unit, other notes are as under:

1. It is advised that rent of property such as canteen rent should be collected at the start of the month and not at the end of the year. No canteen rent agreement is shown to us.
2. Advances includes Rs. 13,800/-, outstanding for more than one year.
3. Resolution approving written off Rs. 70,000/- is not shown to us.
4. The collage relies for fees collection and reporting on the fees software used by the college. The software erroneously gives effect in wrong time frame. Further, it is suggested that late fees and cheque return charges should be automatically charged through fees software.
5. Books of accounts are not regularly written.
6. It is advised to make proper planning and inquiry regarding compatibility before purchase of assets. During the year, the college has purchased a biometric machine, which was replaced due to compatibility issue. It is advised to avoid such unnecessary cash outflow.
7. List to whom remuneration of Rs. 3,707/-, received from Mumbai University is payable is not shown to us.
8. List to whom remuneration of Rs. 31,818/- received from YCMOU is payable is not shown to us.
9. Approval resolution for electric AMC, quotations and details of work are not shown to us.

For Purohit Shah & Associates
Chartered Accountants
FRN 130097W

Dhaval K. Shah – Proprietor
Membership No. 118524

UDIN:

Signed at Jamnagar on 14.09.2019



(Signature)
મીનક મેશી

ઓશવાલ શિક્ષણ અને રાહત સંઘ

(Signature)
મનવી ભટ્ટ

ઓશવાલ શિક્ષણ અને રાહત સંઘ



4th Floor, Anjaria Chambers, K. V. Road, Jamnagar – 361001

Telephone: +91-288-2556801 Fax: +91-288-2557801 E-mail:

dkshahca@yahoo.co.in

I/C PRINCIPAL

MR. MITESH M. GOSRANI

MANSI BHARAT GADA

DEGREE COLLEGE OF COMMERCE

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Shree Halari Visha Oshwal Senior College
 (Managed by Oshwal Shikshan and Rahat Sangh)
 Income and Expenditure account for the year ended on 31st March, 2019

Expenditure	2017 - 2018		2018 - 2019		Income	2017 - 2018		2018 - 2019	
	Amount Rs.		Amount Rs.			Amount Rs.		Amount Rs.	
Depreciation	1,052,637.00		1,075,163.00		Fees Income		2,550,200.00		2,591,570.00
Depreciation Expenses		1,052,637.00		1,075,163.00	Admission Process Fees		67,500.00		69,250.00
					C.Charges.		5,400.00		0.00
Amt. Written Off		0.00		70,000.00	College Exam Fees		162,000.00		166,200.00
Amount Written Off		0.00		70,000.00	Development Fund		135,000.00		138,500.00
Establishment Expenses		460,441.00		698,182.00	Disaster Fund		2,770.00		2,770.00
Advertisement Exp.	32,660.00		23,648.00		E.Charges.		5,400.00		5,540.00
AMC Charges	17,000.00		0.00		Enrollment Fees		59,400.00		60,940.00
Banner Exp	3,460.00		0.00		E.Saviidha		13,500.00		13,850.00
Electricity Charges	219,251.00		523,022.00		Gym.Fees		54,000.00		55,400.00
Electricity Maint Exp	4,524.00		15,603.00		I.D.Card		21,600.00		22,160.00
House Keeping Exp	48,012.00		12,467.00		Insurance Fees		27,000.00		27,700.00
Internet Charges	14,848.00		17,200.00		Less Advance Fees		18,900.00		1,800.00
Postage Exp.	3,575.00		4,347.00		Library Fees.		54,000.00		55,400.00
Printing & Stationary	101,362.00		96,035.00		M.C.C.L.Fees.		13,500.00		13,850.00
Prospectus Exp	5,451.00		0.00		Other Fees		121,500.00		124,650.00
Telephone Charges	10,298.00		5,860.00		Outstanding Fees		74,300.00		103,110.00
Expenditure on Object of Trust		9,015,642.00		7,460,357.00	Project Fees		135,000.00		138,500.00
Salary Expenses	5,428,681.00		5,809,778.00		Sports & Cultural Activity		8,100.00		8,310.00
Annual Sports Contribution	16,620.00		6,768.00		S.W.F.Fees		13,500.00		13,850.00
Annual State Level Contribution	6,648.00		0.00		Tuition Fees.		1,458,000.00		1,467,300.00
Disaster Relief Fund	2,770.00		2,820.00		Utility Fees		67,500.00		69,250.00
D.I.E Registration Fees	7,162.00		8,000.00		Y.C.Fund		5,400.00		5,540.00
E Charges Paid	2,770.00		2,820.00		Income From Other Sources				
Eligibility Cum Enrollment Fees	400.00		0.00		University Certificate Course Fees		2,070,325.00		2,144,677.00
Eligibility Fees	400.00		0.00		Adm. Cancell. Fees		202,600.00		421,000.00
Enrollment Fee	21,200.00		25,200.00		Adm. Form fees		15,600.00		14,250.00
E-Saviidha Fee	13,850.00		14,100.00		Canteen Usage Nakara		30,150.00		47,950.00
M.U Exam Fees Paid	875,644.00		264,414.00		Cheque Rid Fees		100,000.00		96,000.00
National Service Scheme Yojana	2,770.00		2,820.00		Convocation		500.00		9,000.00
NSS Registration Fees	2,770.00		0.00		Exam Fees of MU		22,500.00		45,550.00
Revaluation Fees Paid	3,000.00		3,640.00		Miscellaneous Receipts		673,550.00		679,170.00
Annual Function Expenses	129,227.00		27,671.00		National Conference Receipts		15,925.00		16,714.00
Student Welfare Fund Contribution	1,662.00		1,692.00		Nature Club		42,900.00		0.00
Vice Chancellor Fund Contribution	5,540.00		5,640.00		D.I.E.F.		3,000.00		2,000.00
							0.00		22,600.00

Nexus International Workshop 2017-18						
Seminar Exp	383,843.00		0.00	Workshop Reg. Fees		40,300.00
Affiliation Fees	571,539.00		88,767.00	NSS Income		11,250.00
ANGS Scholarship Fees	21,000.00		76,500.00	NEERI FUND	500,000.00	0.00
Exam Exp.	1,000.00		1,000.00	Reg for Nexus International Workshop		0.00
First Aid Exp	33,738.00		59,260.00	Rent Recd From ICAI	15,500.00	114,000.00
I-Card Exp.	5,291.00		4,200.00	Rent Received	96,000.00	
Insurance Charges	12,960.00		0.00	Revaluation Fees	24,000.00	3,381.00
Mobile Charges	13,027.00		13,027.00	Late Fees	0.00	9,650.00
MSDC EXP (Course)	26,530.00		6,073.00	Sundry Income	0.00	6,500.00
NAAC Exp	83,453.00		0.00	Sponsorship from Bank of Baroda	0.00	7,496.00
Sports, Cultural & Disaster Mgmt Exp	487,568.00		26,350.00	YCMOU Fees	0.00	30,000.00
News Paper Exp	0.00		16,920.00	YCMOU Misc., Receipt	0.00	26,450.00
Provident Fund Expenses	8,390.00		9,117.00	NAAC Reg. Income	0.00	37,500.00
Provision for Staff Gratuity	231,858.00		236,174.00	Uniform Fees	328,100.00	74,386.00
Sports Exp	49,078.00		112,294.00	Interest Income		429,500.00
Training Exp	50,554.00		52,216.00	Saving Bank Interest	19,867.00	
Trs. Remuneration	59,562.00		12,410.00	FD interest Income	13,526.00	41,007.00
Uniform Exp	25,347.00		0.00	Excess of expenditure over income	6,341.00	
Visitors Faculty	326,290.00		406,876.00			23,666.00
Bus Permit Exp	103,500.00		30,250.00			17,341.00
Convocation Exp	0.00		3,450.00			
Domain Exp	0.00		21,231.00			
ISO Certificate Fees	0.00		507.00			
Membership Fees for World Water Council	0.00		32,450.00			
Journal & Magazine Exp	0.00		24,658.00			
TV Cable Charges (Residence of Principal)	0.00		46,514.00			
			4,750.00			
Expenses in Respect of Property		219,066.00				
Rent of Principal Residence	37,500.00		0.00			
Repairing & Maintenance Expenses	181,566.00		130,919.00			
Miscellaneous Expenses		334,484.50				
Bank Charges	19,507.50		8,953.00			
Dish TV Charges	2,700.00		0.00			
Diwali Gift	8,750.00		0.00			
Sundry Exp	147,928.00		70,746.00			
Shifting Charges	1,530.00		0.00			
Travelling Exp	153,803.00		99,141.00			
Water Charges	266.00		10,567.00			
Total	11,082,270.50	9,624,028.00				



I/C PRINCIPAL
MR. NITESH M. GOSWAMI
DEGREE COLLEGE OF COMMERCE

OSHWAL SHIKSHAN & RAHAT BARRON
T-11, 11, 082, 270.50

PRESIDENT SECRETARY TREASURER

9,624,028.00

Accounting Policy:

1. Accounts are prepared on basis of historical cost concept.
2. Significant items of income and expenditure are accounted on accrual basis.
3. Depreciation is provided on Straight Line Method on closing balance at the rates as per Annexure "A"
4. Fixed assets are stated at cost. Depreciation is credited to depreciation fund account.

As per Our report of even date

For Parohit Shah and Associates
Chartered Accountants
FRN 130097W



Dhaval K. Shah - Proprietor
Membership No. 118524

UDIN :

Signed at Jammagar on 14-09-2019
Auditors : Parohit Shah and Associates,
4th Floor, Anjaria Chambers, K. V. Road,
Jammagar - 1, Phone No. 0288-2556801



Mansukh M. Dodhia
President

Jivraj N. Nagaria
Secretary

Suresh P. Nagaria
Treasurer

OSHWAL SHIKSHAN AND RAHAT SANGH



M. Mitesh M. Gosrani
I/C PRINCIPAL

MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

Shree Halari Vishva Oshwal Senior Collage
(Managed by Oshwal Shikshan and Rahat Sangh)

Balance Sheet as at 31st March, 2019

Fund & Liabilities	2017 - 2018		2018 - 2019		Assets & Properties		2017 - 2018		2018 - 2019	
	Amount Rs.		Amount Rs.				Amount Rs.		Amount Rs.	
Depreciation Fund	2,451,400.00	2,451,400.00	3,526,563.00	3,526,563.00	Fixed Assets		10,526,374.00	10,526,374.00	10,751,630.00	10,751,630.00
As per Annexure 'A'			3,526,563.00		As per Annexure 'C'		10,526,374.00		10,751,630.00	
Current Liabilities	2,867,623.00	2,867,623.00	2,701,501.00	2,701,501.00	Investment		231,941.00	231,941.00	247,705.00	247,705.00
As per Annexure 'B'			2,701,501.00		FD with Bank of Baroda		231,941.00		247,705.00	
Branch \ Division	6,332,142.10	6,332,142.10	5,743,550.10	5,743,550.10	Current Assets		892,850.10	892,850.10	972,279.10	972,279.10
SHVO Vidyalaya			5,743,550.10		As per Annexure 'D'		892,850.10		972,279.10	
					Excess of expenditure over income					
					Opening Balance					
					Current Period		6,441,878.50	6,441,878.50	4,846,804.00	4,846,804.00
					Less : Transferred to SHVO Vidyalaya		6,441,878.50	6,441,878.50	4,846,804.00	4,846,804.00
Total	11,651,165.10	11,651,165.10	11,971,614.10	11,971,614.10	Total		11,651,165.10	11,651,165.10	11,971,614.10	11,971,614.10

Accounting Policy:

1. Accounts are prepared on basis of historical cost concept.
2. Significant items of income and expenditure are accounted on accrual basis.
3. Depreciation is provided on Straight Line Method on closing balance at the rates as per Annexure 'A'
4. Fixed assets are stated at cost. Depreciation is credited to depreciation fund account.

As per Our report of even date

For Parohit Shah and Associates
Chartered Accountants
FRN 130097W

Dhaval K. Shah - Proprietor
Membership No. 118524

UDIN:

Signed at Jamnagar on 14-09-2019
Auditors : Parohit Shah and Associates,
4th Floor, Anjariya Chambers, K. V. Road,
Jamnagar - 1, Phone No. 0288-2556801



Mansukh M. Dodhia
President

Jivraj N. Nagaria
Secretary

Suresh P. Nagaria
Treasurer

OSHWAL SHIKSHAN AND RAHAT SANGH

I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

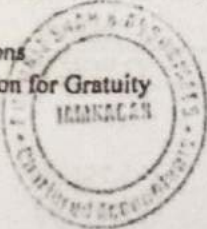
MEASURER

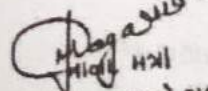
ANNEXURE " A " ACCUMULATED DEPRECIATION:

Name of Institute	Opening Balance 01.04.2018	Provision for Current Year	Deduction during the year	Closing Balance 31.03.2019
Depreciation Fund on Movable Properties	2,451,400.00	1,075,163.00	0.00	3,526,563.00
Grand Total	2,451,400.00	1,075,163.00	0.00	3,526,563.00

ANNEXURE " B " CURRENT LIABILITES:

Particulars	Amount Rs. 2017 - 18	Amount Rs. 2018 - 19
Sundry Creditors	17,000.00	0.00
3Square Websolutions	0.00	2,000.00
Altafraz Popatia	54,919.00	0.00
ANVESHYA WARIK	3,358.00	3,358.00
Atal Detectives & Security System	38,307.00	38,307.00
Baijnath Landscape	645.00	645.00
Geeta Deekonda	0.00	4,720.00
Graphics World	0.00	26,880.00
IKON	0.00	11,348.00
Inficare Solutions Pvt. Ltd.	0.00	5,340.00
Kari Arts & Graphics	0.00	1,400.00
Komal Shah	0.00	1,121.00
Mayur Enterprise	0.00	10,202.00
Neminath Infotech	0.00	16,000.00
Oswal Mandap Decorators	0.00	100.00
Peerzada Aiman	0.00	1,905.00
Ram Bali Mali	0.00	4,798.00
Shree Gajanan Electricals	0.00	22,911.00
Sony Gifts & Articles	0.00	840.00
Superfast Services	0.00	308.00
Super shine Prints	6,411.00	0.00
GLS Computer	18,154.00	12,092.00
Gosrani Stationery Mart	14,458.00	0.00
Manoj Medical & General Stores	18,062.00	0.00
Meena Decorators	124,110.00	9,293.00
Mrs.Snehal Donde	9,950.00	9,950.00
Mutha Ritesh	34,990.00	0.00
New Kranti Tours & Travels	1,070.00	1,070.00
Nicky Singhania (Visiting Faculty)	50,017.00	0.00
Rupali Enterprise	11,885.00	0.00
Sanjay D. Kanzariya	2,500.00	0.00
Sainath Digital Studio	17,296.00	0.00
Total Sporting And Fitness Solutions Pvt Ltd	423,132.00	184,588.00
Current Liabilites	150,000.00	0.00
Canteen Deposit	144,800.00	186,350.00
Caution Money Deposit	201,200.00	270,450.00
Library Deposit	460.00	460.00
M.U.Exam Fees Paid(Old Brc)	57,650.00	28,633.00
MU Exam Fees Payable	556,990.00	556,990.00
MU Exam Fees Payable (01/04/08 16) to 31/03/18	0.00	3,707.00
MU Remmuneration Payable	251,100.00	249,300.00
Prepaid Fees Recd for April & May	0.00	31,818.00
Remmueratio From YCMOU	5,380.00	0.00
Remmueratio From ICAI (Supervisio)	1,367,580.00	1,327,708.00
Provisions	1,076,911.00	1,189,205.00
Provision for Gratuity	1,076,911.00	1,189,205.00
Grand Total	2,867,623.00	2,701,501.00




 Manoj Bhat
 Maharashtra Sahakar and Sahakari Sanghatana

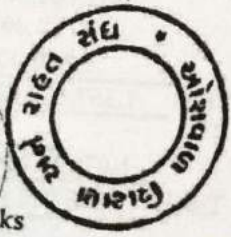


ANNEXURE " D " FIXED ASSETS:

Assets	Opening Balance	Additions	Deductions	Values as at
	01-04-18			31-03-19
	748,850.00	0.00	0.00	748,850.00
AIR CONDITION	24,188.00	18,000.00	0.00	42,188.00
Biometric System	648,831.00	0.00	0.00	648,831.00
CCTV Camera	1,803,145.00	0.00	0.00	1,803,145.00
COMPUTER & PRINTER	16,000.00	0.00	0.00	16,000.00
Exam Controll Room	4,461,105.00	168,633.00	0.00	4,629,738.00
FURNITURE & FIXTURES	64,970.00	0.00	0.00	64,970.00
FURNITURE & FIXTURES(Principal Room)	1,509,138.00	0.00	0.00	1,509,138.00
GYM EQUIPMENT	0.00	0.00	0.00	0.00
Hot Spot Device	205,100.00	0.00	0.00	205,100.00
Invertor & Battery	53,577.00	0.00	0.00	53,577.00
IT Lab Server	89,330.00	0.00	0.00	89,330.00
Laptop	2,000.00	0.00	0.00	2,000.00
Laser Barcode Reader	44,600.00	0.00	0.00	44,600.00
LED TV for CCTV	379,829.00	46,718.00	0.00	426,547.00
Library Books	35,400.00	0.00	0.00	35,400.00
Library Software	14,458.00	0.00	8,095.00	6,363.00
Medical Kit	4,500.00	0.00	0.00	4,500.00
Musical Instrument	38,300.00	0.00	0.00	38,300.00
Projector	118,123.00	0.00	0.00	118,123.00
Sports Equipment	27,000.00	0.00	0.00	27,000.00
Vending Machine Sainatary	89,650.00	0.00	0.00	89,650.00
Water Cooler & Purifier	0.00	0.00	0.00	0.00
Water Purifier (Rsidence)	148,280.00	0.00	0.00	148,280.00
Zerex Machine				
Total	10,526,374.00	233,351.00	8,095.00	10,751,630.00

ANNEXURE " E " CURRENT ASSETS:

Particulars	Amount Rs.	Amount Rs.
	2017 - 18	2018 - 19
Deposits (Asset)		
Mumbai University	97,590.00	97,590.00
Total	97,590.00	97,590.00
Loan & Advances (Asset)		
Abhinav Institute of Tech & Mgt	70,000.00	0.00
Affiliation Fees for 2018-19 (YCMOU)	45,000.00	0.00
Affiliation Fess for 2018-19 (Mumbai Univeristy)	274,000.00	274,000.00
Affiliation Fess for Extension (New Course)	0.00	184,000.00
Advance for Domain	0.00	4,567.00
Employee Loan	0.00	27,000.00
Meena Decorators	0.00	188.00
Anvesha Warik (Rent Receivable)	16,000.00	0.00
IQA Advisers Pvt Ltd	13,800.00	23,800.00
Kishor Waghmare (Conference Receipt)	800.00	0.00
Suryavanshi Kamal	8,000.00	0.00
MU Exam Fees Receivable	0.00	77,000.00
Fees Receivable	74,300.00	177,410.00
Total	501,900.00	767,965.00
Cash in Hand		
Cash	87,968.00	5,441.00
Total	87,968.00	5,441.00
Balance with Banks		
13329 - BOB	3,751.50	595.80
13330 - BOB	7,951.60	3,617.40



M. G. Gosrani
 मीने ए मनी
 ओम्पवाण शिदास एने राहत संघ

M. G. Gosrani
 मीने ए मनी
 ओम्पवाण शिदास एने राहत संघ

MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

13331 - BOB
15187 - BOB
15539 - BOB
15540 - BOB

	193,689.00	35,669.30
	0.00	1,017.00
	0.00	59,394.36
	0.00	989.30
Total	<u>205,392.19</u>	<u>101,283.10</u>
Grand Total	<u>892,859.10</u>	<u>972,279.10</u>



Manish M. Dodiya
President

Jivraj N. Nagaria
Secretary

Suresh P. Nagaria
Treasurer

OSHWAL SHIKSHAN AND RAHAT SANCHI



Mitesh M. Gosrani

**I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE**



2021-9-20

PUROHIT SHAH & ASSOCIATES

Chartered Accountants
Independent Auditor's Report

To,
The Trustees
Oshwal Shikshan and Rahat Sangh
Oshwal Center Campus,
Near Sat Rasta,
Jamnagar.

Opinion

We have audited the financial statements of Shree Mansi Bharat Gada Degree Collage (Managed by Oshwal Shikshan and Rahat Sangh), which comprise the Balance Sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended 31st March 2020, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Bombay Public Trust Act 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Bombay Public Trust Act-1950 and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



M. Gosrani
I/C PRINCIPAL

MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

4th Floor, Anjaria Chambers, K. V. Road, Jamnagar - 361001

Telephone: +91-288-2556801 Fax: +91-288-2557801 E-mail: dkshahca@vsnl.com



OSHVAL SHIKSHAN & RAHAT SANGH
[Signature]
PRESIDENT SECRETARY TREASURER

PUROHIT SHAH & ASSOCIATES

Chartered Accountants

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

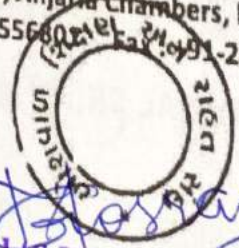
In our opinion and to the best of our information and according to the explanation given to us, the financial statements give true and fair views in conformity with the accounting principles generally accepted in India:

- (a) In the case of balance sheet of state of affairs of Shree Mansi Bharat Gada Degree Collage (Managed by Oshwal Shikshan and Rahat Sangh) as at 31st March 2020.
- (b) In the case of income & expenditure account of the Deficit for the year ended on that date.

Audit Notes are enclosed.

Subject to audit notes in the report of parent trust Oshwal Shikshan and Rahat Sangh as applicable to this unit, other notes are as under:

1. Books of accounts are not regularly written.
2. Approval resolution for electric AMC, quotations and details of work are not shown to us.
3. Fees receivable includes Rs. 1,77,010/-, outstanding for more than one year.
4. Advances includes Rs. 1,04,800/-, outstanding for more than one year.
5. Yearly affiliation fees includes Rs. 3,63,500/-, Admin charges of Rs. 4,500/- and newspaper expenses of Rs. 3,075, pertaining to previous financial years.
6. List to whom remuneration of Rs. 4,507/-, received from Mumbai University is payable is not shown to us.
7. Assets of the trust remain uninsured.
8. There are some vouchers / bills which do not contain proper narration/ details. It is advised to accept only those bills/ vouchers which contain all necessary details relating to event.



4th Floor, Anjarla Chambers, K. V. Road, Jamnagar - 361001

Telephone: 91-288-2556602 Fax: 91-288-2557801 E-mail: dkshahca@yahoo.co.in
OSHWAL SHIKSHAN & RAHAT SANGH

[Signature]
PRESIDENT

[Signature]
SECRETARY

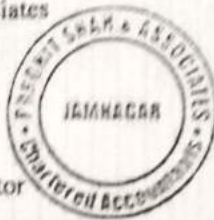
PUROHIT SHAH & ASSOCIATES

Chartered Accountants

9. The unit is making provision for gratuity liability to be paid in future. However, funds of the same are not separately parked for future payment.
10. The unit has changed its fees collection and reporting software due to erroneous reporting in previous software. A record pertaining to proper testing of software audit of the new software is not made available to us.
11. During the year, the college has signed MOU with Bhiwandi Nizampur City Municipal Corporation to conduct various activities in the field of (i) education, (ii) Water conservation and river rejuvenation, (iii) Adoption of shelter home and (iv) Maintaining health and hygiene. In our opinion, some of the activities do not fall within the objects of the trust and hence necessary permission from charity commissioner is suggested to be obtaining.
12. The unit has constantly followed its policy to raise the fees income for the month of April and May of the next financial year, in the current financial year in the month of March. In the current financial year, the trust has discontinued its policy and during this financial year, instead of whole quarter of March, April and May 2020, the trust has raised fees income for the month of March 2020 only.
13. Gratuity provision is made on suo-motto working.

For Purohit Shah & Associates
Chartered Accountants
FRN 130097W

Dhaval K. Shah – Proprietor
Membership No. 118524
UDIN: 20118524AAAEE9428
Signed at Jamnagar on 26.08.2020



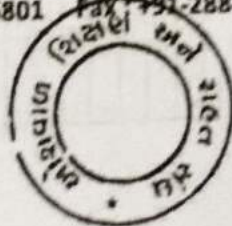
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I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

4th Floor, Anjaria Chambers, K. V. Road, Jamnagar – 361001
Telephone : +91-288-2556801 Fax : +91-288-255288



PRESIDENT

SECRETARY

TREASURER

Mansi Bharat Gada Degree Collage
 (Managed by Oshwal Shikshan and Rahat Sangh)
 Income and Expenditure account for the year ended on 31st March, 2020

Expenditure	2018 - 2019		2019 - 2020		2018 - 2019		2019 - 2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	
Depreciation	10,75,183.00	10,75,183.00	10,83,335.00	10,83,335.00				
Depreciation Expenses			10,83,335.00					
Amnt. Written Off		70,000.00		0.00				
Amount Written Off								
Establishment Expenses	23,648.00		8,000.00					
Advertisement Exp.	0.00		77,000.00					
AMC Charges	5,23,022.00		5,32,995.00					
Electricity Charges	15,603.00		46,200.00					
Electricity Maint Exp	12,467.00		1,320.00					
House Keeping Exp	17,200.00		13,000.00					
Internet Charges	4,347.00		1,167.00					
Postage Exp.	96,035.00		51,051.00					
Printing & Stationary	5,860.00		4,474.00					
Telephone Charges								
Expenditure on Object of Trust		74,60,357.00		74,25,809.00				
Salary Expenses	58,09,778.00		58,97,236.00					
Annual Sports Contribution	6,768.00		20,340.00					
Annual State Level Contribution	0.00		8,136.00					
Disaster Relief Fund	2,820.00		3,390.00					
D.I.E. Registration Fees	8,000.00		7,300.00					
E Charges Paid	2,820.00		3,390.00					
Alumun Registration Fees	0.00		8,000.00					
Eligibility Fees	0.00		2,000.00					
Enrollment Fee	25,200.00		31,000.00					
E-Suvidha Fee	14,100.00		16,950.00					
MU Exam Fees Paid	2,64,414.00		2,84,790.00					
National Service Scheme Yojana	2,820.00		3,390.00					
NSS Registration Fees	0.00		0.00					
Revaluation Fees Paid	3,640.00		0.00					
Annual Function Expenses	27,671.00		2,034.00					
Student Welfare Fund Contribution	1,692.00		6,780.00					
Vice Chancellor Fund Contribution	5,640.00		1,37,500.00					
Forensic Account Charges	0.00		360.00					
Seminar Exp	88,767.00		3,65,500.00					
Affiliation Fees	76,500.00		1,000.00					
ANGS Scholarship Fees	1,000.00		1,68,122.00					
Exam Exp.	59,260.00		230.00					
First Aid Exp	4,200.00							
Income								
Fees Income								
Admission Process Fees					69,250.00		65,400.00	
College Exam Fees					1,66,200.00		2,19,240.00	
Development Fund		0.00			1,38,500.00		1,63,500.00	
Disaster Fund					2,770.00		3,270.00	
E.Charges					5,540.00		6,540.00	
Enrollment Fees					60,940.00		71,940.00	
E.Suvidha					13,850.00		16,350.00	
Gym.Fees					55,400.00		65,400.00	
I.D.Card					22,160.00		16,350.00	
Insurance Fees					27,700.00		6,540.00	
Less Advance Fees					1,800.00		2,49,300.00	
Library Fees					55,400.00		78,200.00	
Magazine Fees					27,700.00		32,700.00	
M.K.C.L.Fees					13,850.00		0.00	
Other Fees					1,24,650.00		81,750.00	
Outstanding Fees					1,03,110.00		-400.00	
Project Fees					1,38,500.00		29,500.00	
Sports & Cultural Activity					8,310.00		9,810.00	
S.W.F.Fees					13,850.00		1,550.00	
Tuition Fees					14,67,300.00		23,73,270.00	
Utility Fees					69,250.00		81,750.00	
V.C Fund					5,540.00		6,540.00	
Computer Practicals					0.00		32,000.00	
Industrial Visit					0.00		16,000.00	
Laboratory Deposit					0.00		12,800.00	
Laboratory Fees					0.00		32,000.00	
Student Welfare Fund Contribution					0.00		14,800.00	
Income From Other Sources								
University Certificate Course Fees					4,21,000.00		9,22,500.00	
Adm. Canell. Fees					14,250.00		10,000.00	
Adm Form Fees					47,950.00		62,750.00	
Canteen Usage Nakara					96,000.00		0.00	
Cheque Rid Fees					9,000.00		0.00	
Convocation					45,550.00		0.00	
Exam Fees of MU					6,79,170.00		2,000.00	
Miscellaneous Receipts					16,714.00		7,36,000.00	
National Conference Receipts					0.00		21,575.00	
Nature Club					2,000.00		0.00	
DLEE					22,600.00		0.00	
							18,250.00	

OSHWAL SHIKSHAN & BHARAT SANGH
 PRESIDENT

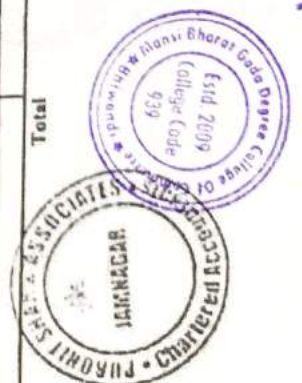
MR. MITESH M. GOSRANI
 VICE PRINCIPAL
 MANSI BHARAT GADA
 DEGREE COLLEGE OF COMMERCE



Function Expenses	0.00	63,065.00	Workshop Reg. Fees	40,300.00	12,642.00
Insurance Charges	13,027.00	6,760.00	NSS Income	11,250.00	500.00
Mobile Charges	6,073.00	8,499.00	NEERI FUND	0.00	0.00
MSSDS EXP(Course)	0.00	3,150.00	MSSDC Receipts	0.00	82,369.99
NAAC Exp	26,350.00	0.00	Rent Recd From ICAI	1,14,000.00	40,000.00
Sports, Cultural & Disaster Mgt Exp	16,920.00	0.00	Rent Received	3,381.00	0.00
News Paper Exp	9,117.00	13,310.00	Revaluation Fees	9,650.00	0.00
Provident Fund Expenses	2,36,174.00	1,85,672.00	Late Fees	6,500.00	0.00
Provision for Staff Gratuity	1,12,294.00	52,818.00	Kasar A/c.	7,496.00	2,86,943.00
Sports Exp	52,216.00	9,470.00	Sponsorship from Bank of Baroda	30,000.00	0.00
Training Exp	12,410.00	0.00	YCMOU Fees	26,450.00	55,950.00
YCMOU Expenses	0.00	25,300.00	YCMOU Misc., Receipt	37,500.00	48,533.00
Uniform Exp	4,06,876.00	6.00	NAAC Reg. Income	74,386.00	0.00
Visitors Faculty	30,250.00	68,000.00	Uniform Fees	4,29,500.00	0.00
Bus Permit Exp	3,450.00	0.00	Interest Income	41,007.00	43,954.00
Convocation Exp	21,231.00	0.00	Saving Bank Interest	23,666.00	24,607.00
Domain Exp	507.00	567.00	FD interest Income	17,341.00	19,347.00
ISO Certificate Fees	32,450.00	0.00	Excess of expenditure over income	48,46,804.00	35,31,135.46
Membership Fees for World Water Council	24,658.00	0.00			
Journal & Magazine Exp	46,514.00	13,860.00			
Administration Charges	0.00	4,500.00			
TV Cable Charges (Residence of Principal)	4,750.00	0.00			
Expenses in Respect of Property		1,30,919.00			
Repairing & Maintenance Expenses		1,84,995.00			
Miscellaneous Expenses		1,89,407.00			
Bank Charges	8,953.00	7,650.45			
Sundry Exp	70,746.00	39,595.00			
Travelling Exp	99,141.00	84,611.00			
Water Charges	10,567.00	0.00			
Total	96,24,028.00	95,61,202.45	Total	96,24,038.00	95,61,202.45

OSHWAL SHIKSHAN & BAHAT SANGH
 PRESIDENT SECRETARY TREASURER

I/C PRINCIPAL
 MR. MITESH M. GOSRANI
 MANSI BHARAT GADA
 DEGREE COLLEGE OF COMMERCE



Accounting Policy:

1. Accounts are prepared on basis of historical cost concept.
2. Significant items of income and expenditure are accounted on accrual basis.
3. Depreciation is provided on Straight Line Method on closing balance at the rates as per Annexure "A"
4. Fixed assets are stated at cost. Depreciation is credited to depreciation fund account.

As per Our report of even date
For Purohit Shah and Associates
Chartered Accountants
FRN 130097W



Dhaval K. Shah - Proprietor
Membership No. 118524
UDIN : 20118524AAAEE9428
Signed at Jamnagar on 26.08.2020
Auditors : Purohit Shah and Associates,
4th Floor, Anjaria Chambers, K. V. Road,
Jamnagar - 1, Phone No. 0288-2556801



Mansukh M. Dodhia Jivraj N. Nagaria Suresh P. Nagaria
President Secretary Treasurer

OSHWAL SHIKSHAN AND RAHAT SANGH



Mitesh M. Gosrani

I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

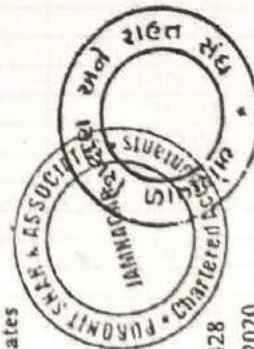
Mansi Bharat Gada Degree Collage
(Managed by Oshwal Shikshan and Rahat Sangh)
Balance Sheet as at 31st March, 2020

Fund & Liabilities	2018 - 2019		2019 - 2020		2018 - 2019		2019 - 2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	
Depreciation Fund As per Annexure 'A'	35,26,563.00	46,09,898.00	46,09,898.00	Fixed Assets	1,07,51,630.00	1,07,51,630.00	1,08,33,352.00	
		46,09,898.00		As per Annexure 'C'	1,07,51,630.00		1,08,33,352.00	
Current Liabilities As per Annexure 'B'	27,01,501.00	19,71,298.00	19,71,298.00	Investment	2,47,705.00	2,47,705.00	3,65,307.00	
		19,71,298.00		FD with Bank of Baroda	2,47,705.00		3,65,307.00	
Branch / Division SHVO Vidyalaya	57,43,550.10	52,96,874.44	52,96,874.44	Current Assets	9,72,279.10	9,72,279.10	6,79,411.44	
		52,96,874.44		As per Annexure 'D'	9,72,279.10		6,79,411.44	
				Excess of expenditure over income				
				Opening Balance				
				Current Period	48,46,804.00	48,46,804.00	35,31,135.46	
				Less: Transferred to SHVO Vidyalaya	48,46,804.00	48,46,804.00	35,31,135.46	
Total	1,19,71,614.10	1,18,78,070.44	1,18,78,070.44	Total	1,19,71,614.10	1,18,78,070.44	1,18,78,070.44	

Accounting Policy:

1. Accounts are prepared on basis of historical cost concept.
2. Significant items of income and expenditure are accounted on accrual basis.
3. Depreciation is provided on Straight Line Method on closing balance at the rates as per Annexure 'A'
4. Fixed assets are stated at cost. Depreciation is credited to depreciation fund account.

As per Our report of even date
For Purohit Shah and Associates
Chartered Accountants
FRN 130097W



Dhaval K. Shah - Proprietor
Membership No. 118524
UDIN : 20118524AAAAEE9428
Signed at Jammagar on 26.08.2020
Auditors : Purohit Shah and Associates,
4th Floor, Anjaria Chambers, K. V. Road,
Jammagar - 1, Phone No. 0288-2556801



Mansukh M. Dodhia
President
Jivraj N. Nagaria
Secretary
Suresh P. Nagaria
Treasurer

OSHWAL SHIKSHAN AND RAHAT SANGH

I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

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ANNEXURE " A " ACCUMULATED DEPRECIATION:

Name of Institute	Opening Balance 01.04.2019	Provision for Current Year	Deduction during the year	Closing Balance 31.03.2020
Depreciation Fund on Movable Properties	35,26,563.00	10,83,335.00	0.00	46,09,898.00
Grand Total	35,26,563.00	10,83,335.00	0.00	46,09,898.00

ANNEXURE " B " CURRENT LIABILITES:

Particulars	Amount Rs. 2018 - 19	Amount Rs. 2019 - 20
Sundry Creditors		0.00
Altafraz Popatia	2,000.00	0.00
Atal Detectives & Security System	3,358.00	0.00
Bajinath Landscape	38,307.00	0.00
Geeta Deekonda	645.00	0.00
Graphics World	4,720.00	0.00
IKON	26,880.00	0.00
Inficare Solutions Pvt. Ltd.	11,348.00	-600.00
Kari Arts & Graphics	5,340.00	0.00
Komal Shah	1,400.00	0.00
Mayur Enterprise	1,121.00	826.00
Neminath Infotech	10,202.00	0.00
Oswal Mandap Decorators	16,000.00	0.00
Peerzada Aiman	100.00	0.00
Ram Bali Mali	1,905.00	0.00
Shree Gajanan Electricals	4,798.00	0.00
Sony Gifts & Articles	22,911.00	0.00
Superfast Services	840.00	0.00
Super shine Prints	308.00	0.00
Gosrani Stationery Mart	12,092.00	-102.00
Mrs.Snehal Donda	9,293.00	0.00
Maharashtra Information Technology	0.00	10,500.00
Deepak J. Gudhka	0.00	2,500.00
Jai Bhawani Cement Agency	0.00	14,210.00
Jain Komal Prakash	0.00	500.00
Maruti Handloom	0.00	1,320.00
Nagaria Disha Pravin	0.00	4,500.00
Nalanda Ashok Jadhav	0.00	4,000.00
Nilesh Lakhu Kanzaria	0.00	10,881.00
Star Electricals	0.00	5,643.00
Surendra Warik (Exp Reimburshment)	0.00	18,035.00
Torrent Power Ltd.	0.00	64,395.00
Mutha Ritesh	9,950.00	0.00
Nicky Singhania (Visiting Faculty)	1,070.00	0.00
Total	1,84,588.00	1,36,608.00

Current Liabilites

Caution Money Deposit	1,86,350.00	2,50,150.00
Library Deposit	2,70,450.00	3,37,450.00
M.U.Exam Fees Paid(Old Brc)	460.00	0.00
MU Exam Fees Payable	28,633.00	0.00
MU Exam Fees Payable (01/04/08 16) to 31/03/18	5,56,990.00	0.00
MU Remmuration Payable	3,707.00	4,507.00
Prepaid Fees Recd for April & May	2,49,300.00	0.00
Remmueratio From YCMOU	31,818.00	0.00
Book Bank Scheme (MU)	0.00	560.00
Total	13,27,708.00	5,92,667.00

Provisions

Provision for Gratuity	11,89,205.00	12,42,023.00
Total	11,89,205.00	12,42,023.00
Grand Total	27,01,501.00	19,71,298.00



MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

DISHWAL SHIKSHAN & RAHAT SANGH
PRESIDENT SECRETARY TREASURER

ANNEXURE " C " FIXED ASSETS:

Assets	Opening Balance 01.04.2019	Additions	Deductions	Values as at 31.03.2020
AIR CONDITION	7,48,850.00	0.00	0.00	7,48,850.00
Biometric System	42,188.00	0.00	0.00	42,188.00
CCTV Camera	6,48,831.00	0.00	0.00	6,48,831.00
Channel Gate	0.00	16,810.00	0.00	16,810.00
COMPUTER & PRINTER	18,03,145.00	0.00	0.00	18,03,145.00
Exam Controll Room	16,000.00	0.00	0.00	16,000.00
FURNITURE & FIXTURES	46,29,738.00	720.00	0.00	46,30,458.00
FURNITURE & FIXTURES(Principal Room)	64,970.00	0.00	0.00	64,970.00
GYM EQUIPMENT	15,09,138.00	0.00	0.00	15,09,138.00
Invertor & Battery	2,05,100.00	0.00	0.00	2,05,100.00
IT Lab Server	53,577.00	0.00	0.00	53,577.00
Laptop	89,330.00	0.00	0.00	89,330.00
Laser Barcode Reader	2,000.00	0.00	0.00	2,000.00
LED TV for CCTV	44,600.00	0.00	0.00	44,600.00
Library Books	4,26,547.00	64,192.00	0.00	4,90,739.00
Library Software	35,400.00	0.00	0.00	35,400.00
Medical Kit	6,363.00	0.00	0.00	6,363.00
Musical Instrument	4,500.00	0.00	0.00	4,500.00
Projector	38,300.00	0.00	0.00	38,300.00
Sports Equipment	1,18,123.00	0.00	0.00	1,18,123.00
Vending Machine Sainatary	27,000.00	0.00	0.00	27,000.00
Water Cooler & Purifier	89,650.00	0.00	0.00	89,650.00
Zerox Machine	1,48,280.00	0.00	0.00	1,48,280.00
Grand Total	1,07,51,630.00	81,722.00	0.00	1,08,33,352.00

ANNEXURE " D " CURRENT ASSETS:

Particulars	Amount Rs. 2018 - 19	Amount Rs. 2019 - 20
Deposits (Asset)		
Mumbai University		
Total	97,590.00	97,590.00
Loan & Advances (Asset)		
Accrued Interest		
Continuation of Affiliation Fees for 2020 - 2021	0.00	11,345.00
Intelligent Qua Security System	0.00	25,500.00
Natural Growth Affiliation Fees for 2020 - 2021	0.00	13,750.00
Mrs. Snehal Donde	0.00	11,000.00
Fees Receivable (Chq. Returnd)	0.00	300.00
Affiliation Fess for 2018-19 (Mumbai Univeristy)	0.00	26,500.00
Affiliation Fess for Extension (New Course)	2,74,000.00	0.00
Advance for Domain	1,84,000.00	0.00
Employee Loan	4,567.00	4,000.00
Meena Decorators	27,000.00	0.00
IQA Advisers Pvt Ltd	188.00	0.00
MU Exam Fees Receivable	23,800.00	23,800.00
Fees Receivable	77,000.00	88,400.00
Total	1,77,410.00	2,67,010.00
Cash in Hand		
Cash		
Total	7,67,965.00	4,71,605.00
Balance with Banks		
13329 - BOB		
13330 - BOB		
13331 - BOB		
15187 - BOB		
15539 - BOB		
15540 - BOB		
Total	5,441.00	3,550.00
Total	5,441.00	3,550.00
Total	9,72,279.10	6,79,411.44

Mansukh M. Dodhia
President

Jivraj N. Nagaria
Secretary

Suresh P. Nagaria
Treasurer

OSHWAL SHIKSHAN AND RAHAT SANGH

Total

9,72,279.10

6,79,411.44

OSHWAL SHIKSHAN & RAHAT SANGH

PRESIDENT

SECRETARY

TREASURER

I/C PRINCIPAL

MR. MITESH M. GOSRANI



PUROHIT SHAH & ASSOCIATES
Chartered Accountants
INDEPENDENT AUDITOR'S REPORT

To,
The Members
Oshwal Shikshan and Rahat Sangh
Oshwal Centre Campus,
Near Sat Rasta,
Jamnagar.

Opinion

We have audited the financial statements of Mansi Bharat Gada Degree College (Managed by Oshwal Shikshan and Rahat Sangh), which comprise the balance sheet as at March 31, 2021, and the Income and Expenditure Account for the year then ended 31st March 2021, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Bombay Public Trust Act 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

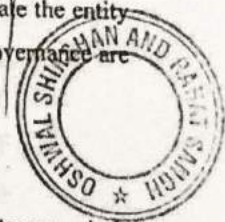
Management is responsible for the preparation of the financial statements in accordance with Bombay Public Trust Act 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an

4th Floor, Anjaria Chambers, K. V Road, Jamnagar - 361001
Telephone : +91-288-2556801 Fax: +91-288-2557801 E-mail: dkshahca@yahoo.co.in

OSHWAL SHIKSHAN & RAHAT SANGH
PRESIDENT SECRETARY TREASURER
I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE



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PUROHIT SHAH & ASSOCIATES

Chartered Accountants

audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give true and fair views in conformity with the accounting principles generally accepted in India:

- (a) In the case of balance sheet of state of affairs of Mansi Bharat Gada Degree College (Managed by Oshwal Shikshan and Rahat Sangh) as at 31st March 2021.
- (b) In the case of income & expenditure account of the Deficit for the year ended on that date.

Mansi Bharat Gada Degree College – Audit notes 31.03.2021

Subject to audit notes in the report of parent trust Oshwal Shikshan and Rahat Sangh as applicable to this unit, other notes are as under:

1. Books of accounts are not regularly written.
2. Approval resolution for electric AMC, quotations and details of work are not shown to us.
3. During the year, the institution has incurred AMC charges expenses of Rs. 1,05,900/- which pertains to previous financial year.
4. Fees receivable includes Rs. 1,53,500/-, outstanding for more than one year.
5. Fees receivable (cheque return) includes Rs. 26,500/- outstanding for more than one year.
6. Advances includes Rs. 1,14,550/-, outstanding for more than one year.
7. During the year, the institution has paid Rs. 4,02,000/- to visiting lecturers. In our opinion TDS shall be deducted on this payment.
8. Please provide voucher no. 108 Rs 28000 and 179 Rs. 20000.
9. Remuneration received from Mumbai University and payable to employee Rs. 4,507/- outstanding for more than one year and remains unpaid.
10. List to whom remuneration of Rs. 1,135/-, received during the year, from Mumbai University is payable is not shown to us.
11. During the year, the institution has received fees receipt through online mode, details of the students who has paid the fees is not available with institution of Rs. 87,101/-. Hence the same is treated as liability of online fees receipt.
12. Assets of the trust remain uninsured.



I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA

DEGREE COLLEGE OF COMMERCE

4th Floor, Anjaria Chambers, K. V Road, Jamnagar - 361001
Telephone: +91-288-2556801 Fax: +91-288-2557801 E-mail: dkshahca@yahoo.co.in

OSHWAL SHIKSHAN & RAHAT SANGH

PRESIDENT

SECRETARY

TREASURER



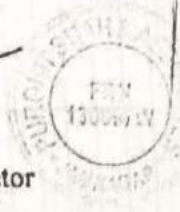
PUROHIT SHAH & ASSOCIATES

Chartered Accountants

13. There are some vouchers / bills which do not contain proper narration/ details. It is advised to accept only those bills/ vouchers which contain all necessary details relating to event.
14. The unit is making provision for gratuity liability to be paid in future. However, fund of the same is not separately parked for future payment.
15. Gratuity provision is made on suo-motto working.

For Purohit Shah & Associates
Chartered Accountants
FRN 130097W

Dhaval K. Shah - Proprietor
Membership No. 118524
UDIN: 2118524AAAA0X7044
Signed at Jamnagar on 01/08/2021



OSHWAL SHIKSHAN & RAHAT SANGH

PRESIDENT *[Signature]* SECRETARY *[Signature]* TREASURER *[Signature]*



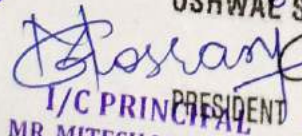
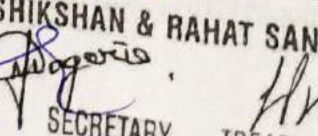
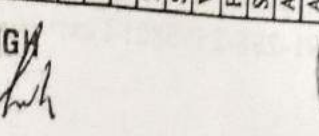

[Signature]
I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

Mansi Bharat Gada Degree Collage
(Managed by Oshwal Shikshan and Rahat Sangh)
Income and Expenditure account for the year ended on 31st March, 2021

Expenditure	2019 - 2020		2020 - 2021		Income	2019 - 2020		2020 - 2021	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
Depreciation	1,083,335.00	1,083,335.00	1,084,754.00	1,084,754.00	Feas Income				
Depreciation Expenses	1,083,335.00		1,084,754.00		College Exam Fees	65,400.00	3,686,100.00	77,800.00	4,239,900.00
Establishment Expenses		735,207.00		675,866.00	Development Fund	219,240.00		290,280.00	
Advertisement Exp.	8,000.00		1,350.00		Disaster Fund	163,500.00		194,500.00	
AMC Charges	77,000.00		131,800.00		E.Charges	3,270.00		3,890.00	
Electricity Charges	532,995.00		464,525.00		Enrollment Fees	71,940.00		85,580.00	
Electricity Maint Exp	46,200.00		29,504.00		E.Suvidha	16,350.00		19,450.00	
House Keeping Exp	1,320.00		1,680.00		Gym Fees	65,400.00		77,800.00	
Internet Charges	13,000.00		14,500.00		I.D.Card	16,350.00		19,450.00	
Postage Exp.	1,167.00		0.00		Insurance Fees	249,300.00		7,780.00	
Printing & Stationery	51,051.00		28,405.00		Less Advance Fees	78,200.00		108,800.00	
Telephone Charges	4,474.00		4,102.00		Library Fees.	32,700.00		38,900.00	
Expenditure on Object of Trust		7,425,809.00		5,421,385.28	Miazagine Fees	81,750.00		97,250.00	
Salary Expenses	5,897,236.00		4,194,534.00		Other Fees	-400.00		0.00	
Annual Sports Contribution	20,340.00		0.00		Outstanding Fees	29,500.00		31,000.00	
Annual State Level Contribution	8,136.00		0.00		Project Fees	9,810.00		11,670.00	
Disaster Relief Fund	3,390.00		0.00		Sports & Cultural Activity	1,550.00		0.00	
DILE Registration Fees	7,300.00		0.00		S.W.F.Fees	2,373,270.00		2,821,790.00	
E Charges Paid	3,390.00		0.00		Tuition Fees	81,750.00		97,250.00	
Alumini Registration Fees	8,000.00		0.00		Utility Fees	6,540.00		7,780.00	
Eligibility Fees	2,000.00		0.00		V.C.Fund	32,000.00		39,000.00	
Enrollment Fee	31,000.00		0.00		Computer Practicals	16,000.00		19,000.00	
E-Suvidha Fee	16,950.00		0.00		Industrial Visit	12,800.00		39,500.00	
M.U.Exam Fees Paid	284,790.00		434,301.00		Laboratory Deposit	32,000.00		31,600.00	
National Service Scheme Yojana	3,390.00		0.00		Laboratory Fees	0.00		79,000.00	
NSS Registration Fees	3,390.00		0.00		Caution Money (Fees)	0.00		-3,950.00	
Industrial Visit Expenses	0.00		16,000.00		Library Deposit (Fees)	0.00		-2,450.00	
Student Welfare Fund Contribution	2,034.00		0.00		Student Welfare Fund Contribution	14,800.00		19,450.00	
Vice Chancellor Fund Contribution	6,780.00		0.00		Income From Other Sources				
Forensic Account Charges	137,500.00		0.00		University Certificate Course Fees				
Seminar Exp	360.00		0.00		Adm. Casell. Fees	922,500.00	2,300,012.98	1,000,156.00	
Affiliation Fees	365,500.00		38,500.00		Adm. Form Fees	10,000.00		0.00	
ANGS Scholarship Fees	1,000.00		0.00		Cheque Rd Fees	62,750.00		1,500.00	
Exam Exp.	168,122.00		16,449.00		Convocation	0.00		31,200.00	
First Aid Exp	230.00		86.00		Exam Fees of MU	2,000.00		2,500.00	
Function Expenses	63,065.00		0.00		Miscellaneous Receipts	728,000.00		0.00	
Justice Charges	6,760.00		0.00		D.L.E.E	21,575.00		741,850.00	
Mobile Charges	8,499.00		8,870.28		Workshop Reg. Fees	18,250.00		6,885.00	
MSSDS EXP(Course)	3,150.00		10,500.00		NSS Income	12,842.00		0.00	
						500.00		0.00	



OSHWAL SHIKSHAN & RAHAT SANGH

 I/C PRINCIPAL
 PRESIDENT
 SECRETARY
 TREASURER



News Paper Exp	13,310.00			1,130.00		MSSDC Receipts	82,369.99	0.00	
Provident Fund Expenses	185,672.00			127,290.00		Rent Recd From ICAI	40,000.00	0.00	
Provision for Staff Gratuity	52,818.00			52,820.00		Kanar A/c	286,943.56	0.00	
Sports Exp	9,470.00			0.00		PMK-K Receipts	0.00	184,564.00	
YCMOU Expenses	25,300.00			32,600.00		YCMOU Fees	55,950.00	36,750.00	
Uniform Exp	0.00			7,500.00		YCMOU Misc.. Receipt	48,533.00	-5,000.00	
Visitors Faculty	68,000.00			464,750.00		Interest Income	43,954.00		37,925.00
Domain Exp	567.00			567.00		Saving Bank Interest	24,607.00	12,617.00	
Journal & Magazine Exp	13,860.00			10,738.00		FD Interest Income	19,347.00	25,308.00	
Administration Charges	4,500.00			0.00		Amt. Written Off	0.00	434,655.00	
TRS. Remuneration	0.00			4,750.00		Amt. Written Off	0.00		
Expenses in Respect of Property		184,995.00		82,949.00		Excess of expenditure over income			
Repairing & Maintenance Expenses	184,995.00			82,949.00					
Miscellaneous Expenses			131,856.45		94,441.35				
Bank Charges	7,650.45			7,627.35					
Sundry Exp	39,595.00			12,995.00					
Travelling Exp	84,611.00			69,942.00					
Water Charges	0.00			3,877.00					
Total		9,561,202.45		7,359,395.63			9,561,202.45		7,359,395.63

Accounting Policy:

1. Accounts are prepared on basis of historical cost concept.
2. Significant items of income and expenditure are accounted on accrual basis.
3. Depreciation is provided on Straight Line Method on closing balance at the rates as per Annexure "A"
4. Fixed assets are stated at cost. Depreciation is credited to depreciation fund account.

As per Our report of even date
For Purohit Shah and Associates
Chartered Accountants
FRN 130097W

Dhaval K. Shah - Proprietor
Membership No. 118524
UDIN : 2018524 AAAA0x7044
Signed at Jammu on 01.08.2021.
Auditors : Purohit Shah and Associates,
4th Floor, Anjaria Chambers, K. V. Road,
Jammu - 1, Phone No. 0288-2556801



Mansukh M. Dodhia
President
Jivraj N. Nagaria
Secretary
Suresh P. Nagaria
Treasurer

OSHWAL SHIKSHAN AND RAHAT SANGH



I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

Mansi Bharat Gada Degree Collage
(Managed by Oshwal Shikshan and Rahat Sangh)
Balance Sheet as at 31st March, 2021

Fund & Liabilities	2019 - 2020		2020 - 2021		Assets & Properties	2019 - 2020		2020 - 2021	
	Amount Rs.		Amount Rs.			Amount Rs.		Amount Rs.	
Depreciation Fund	4,609,898.00		5,694,652.00		Fixed Assets	10,833,352.00		10,847,544.00	
As per Annexure 'A'	4,609,898.00		5,694,652.00		As per Annexure 'C'	10,833,352.00		10,847,544.00	
Current Liabilities	1,971,298.00		2,344,640.00		Investment	365,307.00		514,107.00	
As per Annexure 'B'	1,971,298.00		2,344,640.00		FD with Bank of Baroda	365,307.00		514,107.00	
Branch \ Division	5,296,874.44		4,781,699.81		Current Assets	679,411.44		1,459,340.81	
SHVO Vidyalaya	5,296,874.44		4,781,699.81		As per Annexure 'D'	679,411.44		1,459,340.81	
					Excess of expenditure over income				
					Opening Balance				
					Current Period	3,531,135.46		1,646,756.63	
					Less : Transferred to SHVO Vidyalaya	3,531,135.46		1,646,756.63	
Total	11,878,070.44		12,820,991.81		Total	11,878,070.44		12,820,991.81	

Accounting Policy:

1. Accounts are prepared on basis of historical cost concept.
2. Significant items of income and expenditure are accounted on accrual basis.
3. Depreciation is provided on Straight Line Method on closing balance at the rates as per Annexure "A"
4. Fixed assets are stated at cost. Depreciation is credited to depreciation fund account.

As per Our report of even date
For Purohit Shah and Associates
Chartered Accountants
FRN 130097W
S. Shah

Dhaval K. Shah - Proprietor
 Membership No. 118524
 UDIN : 21085748AAA0X7044
 Signed at Jamnagar on 01.08.2021

Auditors : Purohit Shah and Associates,
 4th Floor, Anjaria Chambers, K. V. Road,
 Jamnagar - 1, Phone No. 0288-2556801



Suresh P. Nagaria
Mansukh M. Dodhia President
Jivraj N. Nagaria Secretary
Suresh P. Nagaria Treasurer

Suresh P. Nagaria
VC PRINCIPAL
MR. NITESH M. GOSWAMI
MANSI BHARAT GADA DEGREE COLLEGE OF COMMERCE

ANNEXURE " A " ACCUMULATED DEPRECIATION:

Name of Institute	Opening Balance 01.04.2020	Provision for Current Year	Deduction during the year	Closing Balance 31.03.2021
Depreciation Fund on Movable Properties	4,609,898.00	1,084,754.00	0.00	5,694,652.00
Grand Total	4,609,898.00	1,084,754.00	0.00	5,694,652.00

ANNEXURE " B " CURRENT LIABILITES:

Particulars	Amount Rs. 2019 - 20	Amount Rs. 2020 - 21
Sundry Creditors		
Inficare Solutions Pvt. Ltd.	-600.00	0.00
Mayur Enterprise	826.00	826.00
Gosrani Stationery Mart	-102.00	0.00
Helal Mahfooz Shaikh	0.00	14,800.00
Maharashtra Information Technology	10,500.00	12,000.00
Deepak J. Gudhka	2,500.00	0.00
Jai Bhawani Cement Agency	14,210.00	0.00
Jain Komal Prakash	500.00	500.00
Maruti Handloom	1,320.00	0.00
Nagaria Disha Pravin	4,500.00	0.00
Nalanda Ashok Jadhav	4,000.00	4,000.00
Nilesh Lakhu Kanzaria	10,881.00	16,881.00
Star Electricals	5,643.00	2,481.00
Surendra Warik (Exp Reimburshment)	18,035.00	0.00
Torrent Power Ltd.	64,395.00	0.00
Total	136,608.00	51,488.00

Current Liabilites		
Caution Money Deposit	250,150.00	327,950.00
Library Deposit	337,450.00	423,250.00
Salary Payable	0.00	327,245.00
MU Exam Fees Payable	0.00	191,276.00
MU Remmuration Payable	4,507.00	5,642.00
Online Fees	0.00	87,101.00
OSRS Vahivat	0.00	58,500.00
Prepaid Fees Recd for April & May	0.00	12,000.00
Total	592,107.00	1,432,964.00

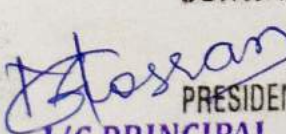
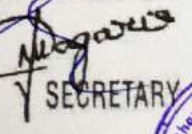
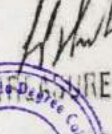
Provisions		
Provision for Gratuity	1,242,023.00	860,188.00
Total	1,242,023.00	860,188.00

Grand Total 1,970,738.00 2,344,640.00

ANNEXURE " C " FIXED ASSETS:

Assets	Opening Balance 01.04.2020	Additions	Deductions	Values as at 31.03.2021
AIR CONDITION	748,850.00	0.00	0.00	748,850.00
Biometric System	42,188.00	0.00	0.00	42,188.00
CCTV Camera	648,831.00	5,250.00	0.00	654,081.00
Channel Gate	16,810.00	0.00	0.00	16,810.00
COMPUTER & PRINTER	1,803,145.00	0.00	0.00	1,803,145.00
Exam Control Room	16,000.00	0.00	0.00	16,000.00
FURNITURE & FIXTURES	4,630,458.00	0.00	0.00	4,630,458.00
FURNITURE & FIXTURES(Principal Room)	64,970.00	0.00	0.00	64,970.00
GYM EQUIPMENT	1,509,138.00	0.00	0.00	1,509,138.00
Invertor & Battery	205,100.00	0.00	0.00	205,100.00
IT Lab Server	53,577.00	0.00	0.00	53,577.00
Laptop	89,330.00	0.00	0.00	89,330.00
Laser Barcode Reader	2,000.00	0.00	0.00	2,000.00
Laser Barcode Reader	44,600.00	0.00	0.00	44,600.00
LED TV for CCTV	490,739.00	9,222.00	280.00	499,681.00
Library Books				

OSHWAL SHIKSHAN & RAHAT SANGH

 PRESIDENT SECRETARY

I/C PRINCIPAL
MR. ANIL M. GOSRANI

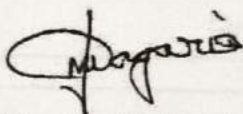
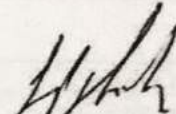
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Library Software	35,400.00	0.00	0.00	35,400.00
Medical Kit	6,363.00	0.00	0.00	6,363.00
Musical Instrument	4,500.00	0.00	0.00	4,500.00
Projector	38,300.00	0.00	0.00	38,300.00
Sports Equipment	118,123.00	0.00	0.00	118,123.00
Vending Machine Sainatary	27,000.00	0.00	0.00	27,000.00
Water Cooler & Purifier	89,650.00	0.00	0.00	89,650.00
Zerox Machine	148,280.00	0.00	0.00	148,280.00
Grand Total	10,833,352.00	14,472.00	280.00	10,847,544.00

ANNEXURE " D " CURRENT ASSETS:

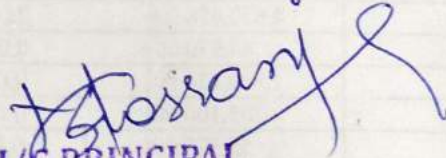
Particulars	Amount Rs. 2019 - 20	Amount Rs. 2020 - 21
Deposits (Asset)		
Mumbai University	97,590.00	97,590.00
Total	97,590.00	97,590.00
Loan & Advances (Asset)		
Accrued Interest	11,345.00	36,653.00
Continuation of Affiliation Fees for 2020 - 2021	25,500.00	29,500.00
Intelligent Qua Security System	13,750.00	13,750.00
Natural Growth Affiliation Fees for 2020 - 2021	11,000.00	0.00
Mrs. Snehal Donde	300.00	0.00
Fees Receivable (Chq. Returnd)	26,500.00	6,400.00
Affiliation Fess for 2021 - 2022	0.00	24,500.00
Affiliation Fess for Extension (New Course)	0.00	104,500.00
Advance for Domain	4,000.00	3,433.00
Express Industry Council of India	0.00	18,457.00
IQA Advisers Pvt Ltd	23,800.00	23,800.00
MU Exam Fees Receivable	88,400.00	77,000.00
Fees Receivable	267,010.00	602,861.00
Total	471,605.00	940,854.00
Cash in Hand		
Cash	3,550.00	2,378.00
Total	3,550.00	2,378.00
Balance with Banks		
13329 - BOB	9,357.90	91,226.20
13330 - BOB	3,929.80	286,586.67
13331 - BOB	9,821.94	8,325.14
15187 - BOB	1,052.00	1,083.00
15539 - BOB	80,010.40	24,905.60
15540 - BOB	2,494.40	2,497.60
18154 - BOB	0.00	3,894.60
Total	106,666.44	418,518.81
	679,411.44	1,459,340.81



 Mansukh M. Dodhia Jivraj N. Nagaria Suresh P. Nagaria
 President Secretary Tresuror
OSHWAL SHIKSHAN AND RAHAT SANGH




I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

PUROHIT SHAH & ASSOCIATES
Chartered Accountants
INDEPENDENT AUDITOR'S REPORT

To,
The Members
Oshwal Shikshan and Rahat Sangh
Oshwal Centre Campus,
Near Sat Rasta,
Jamnagar.

Opinion

We have audited the financial statements of Mansi Bharat Gada Degree College (Managed by Oswal Shikshan and Rahat Sangh), which comprise the balance sheet as at March 31, 2022, and the Income and Expenditure Account for the year then ended 31st March 2022, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Bombay Public Trust Act 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation of the financial statements in accordance with Bombay Public Trust Act 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an Office No. 15-18, 2nd Floor, Siddharth Shopping Center, Opp. Jolly Bungalow, Jamnagar – 361005. E-mail: dkshahca@yahoo.co.in



OSHWAL SHIKSHAN & RAHAT SANGH

PRESIDENT

SECRETARY
I/C PRINCIPAL

MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE



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PUROHIT SHAH & ASSOCIATES

Chartered Accountants

audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give true and fair views in conformity with the accounting principles generally accepted in India:

- In the case of balance sheet of state of affairs of Mansi Bharat Gada Degree College (Managed by Oswal Shikshan and Rahat Sangh) as at 31st March 2022..
- In the case of income & expenditure account of the Surplus for the year ended on that date.

Mansi Bharat Gada Degree College – Audit notes 31.03.2022

Subject to audit notes in the report of parent trust Oswal Shikshan and Rahat Sangh as applicable to this unit, other notes are as under:

- During the year, the institution has incurred AMC charges expenses of Rs. 57,622/- which pertains to previous financial year.
- During the year, the institution has written off advances of Rs. 13,750/- outstanding for more than one year.
- Fees receivable includes Rs. 34,800/-, outstanding for more than one year.
- Fees receivable (cheque return) includes Rs. 28,900/- outstanding for more than one year.
- Advances includes Rs. 23,800/-, outstanding for more than one year.
- Remuneration received from Mumbai University and payable to employee Rs. 4,507/- outstanding for more than one year and remains unpaid.
- During the year, the institution has received fees receipt through online mode, details of the students who has paid the fees is not available with institution of Rs. 24,100/- The same has been reduced at year end from fees receivable account.
- There are some vouchers / bills which do not contain proper narration / details. It is advised to accept only those bills / vouchers which contain all necessary details relating to event.
- The unit is making provision for gratuity liability to be paid in future. However, fund of the same is not separately parked for future payment.
- Gratuity provision is made on suo-motto working.



Office No. 15-18, 2nd Floor, Siddharth Shopping Center, Opp. Jolly Bungalow, Jamnagar – 361005. E-mail: dkshabca@yahoo.co.in



OSHWAL SHIKSHAN & RAHAT SANGH
PRESIDENT
SECRETARY
TREASURER
I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE



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PUROHIT SHAH & ASSOCIATES

Chartered Accountants

11. The institution is suggested to keep least cash on hand.
12. The institution is advised to reconcile the figures reported for cash withdrawal and cash deposit in bank account with annual information system provided by income tax department.

For Purohit Shah & Associates
Chartered Accountants
FRN 130097W



Dhaval K. Shah - Proprietor
Membership No. 118524
UDIN: 22118524ANSWCD9696
Signed at Jamnagar on 16/07/2022

OSHWAL SHIKSHAN & RAHAT SANGH
M. G. Gosrani
PRESIDENT SECRETARY TREASURER



M. M. Gosrani
I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

News Paper Exp	1,130.00	4,830.00	0.00	0.00	0.00	0.00
Provident Fund Expenses	127,280.00	126,851.00	741,650.00	1,203,850.00	4,800.00	0.00
Provision for Staff Gratuity	52,820.00	52,818.00	6,895.00	0.00	21,800.00	0.00
Sports Exp	0.00	0.00	0.00	0.00	570.00	0.00
YCMOU Expenses	32,600.00	0.00	0.00	0.00	0.00	0.00
Uniform Exp	7,500.00	0.00	0.00	0.00	0.00	0.00
Visitors Faculty	464,750.00	0.00	0.00	0.00	500.00	0.00
Dormain Exp	567.00	0.00	0.00	0.00	259,432.00	0.00
Journal & Magazine Exp	10,738.00	0.00	184,564.00	0.00	95,300.00	0.00
Administration Charges	0.00	0.00	36,750.00	0.00	6,000.00	0.00
TRS. Remuneration	4,750.00	0.00	-5,000.00	0.00	19,275.00	0.00
Consulting Charges	0.00	250,000.00	0.00	0.00	0.00	66,705.00
Expenses in Respect of Property	82,949.00	975,857.00	975,857.00	37,925.00	36,856.00	0.00
Repairing & Maintenance Expenses	82,949.00	975,857.00	0.00	12,617.00	29,849.00	0.00
Miscellaneous Expenses	7,627.35	15,155.32	111,499.32	434,655.00	0.00	0.00
Bank Charges	12,995.00	43,891.00	0.00	0.00	0.00	0.00
Sundry Exp	69,942.00	32,219.00	0.00	0.00	0.00	0.00
Travelling Exp	3,877.00	20,234.00	0.00	0.00	0.00	0.00
Water Charges	0.00	0.00	13,750.00	0.00	0.00	0.00
Amt. Written Off	0.00	13,750.00	0.00	0.00	0.00	0.00
Amount Written Off	0.00	0.00	44,090.76	0.00	0.00	0.00
Excess of income over expenditure			8,914,112.00	7,359,395.63	8,914,112.00	8,914,112.00
Total						



OSHVAL SHIKSHAN & RAHAT SANGH
PRESIDENT & SECRETARY
TREASURER

M. Mitesh M. Gosrani

I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE



Accounting Policy:

1. Accounts are prepared on basis of historical cost concept.
2. Significant items of income and expenditure are accounted on accrual basis.
3. Depreciation is provided on Straight Line Method on closing balance at the rates as per Annexure "A"
4. Fixed assets are stated at cost. Depreciation is credited to depreciation fund account.

As per Our report of even date

For Purohit Shah and Associates
Chartered Accountants
FRN 130097W

Dhaval K. Shah - Proprietor
Membership No. 118524
UDIN : 22116524AN5WLD9696
Signed at Jammagar on 16/07/2022
Auditors : Purohit Shah and Associates,
Office No. 15-18, 2nd Floor, Siddharth Shopping Centre,
Opp. Jolly Bungalow, Jammagar - 5



Mansukh M. Dodhia
Mansukh M. Dodhia
President

Jivraj N. Nagaria
Jivraj N. Nagaria
Secretary

Suresh P. Nagaria
Suresh P. Nagaria
Treasurer



OSHWAL SHIKSHAN AND RAHAT SANGH



Mitesh M. Gosrani
I/C PRINCIPAL

MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

Mansi Bharat Gada Degree Collage
(Managed by Oshwal Shikshan and Rabat Sangh)
Balance Sheet as at 31st March, 2022

Fund & Liabilities	2020 - 2021		2021 - 2022		2021 - 2022	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
Depreciation Fund						
As per Annexure 'A'	5,694,652.00	6,027,916.00	6,027,916.00	10,847,544.00	10,366,640.00	
Current Liabilities						
As per Annexure 'B'	2,344,640.00	2,464,919.00	2,464,919.00	514,107.00	745,141.00	
Branch \ Division						
SHVO Vidyalaya	4,781,699.81	4,545,445.57	4,545,445.57	1,459,340.81	1,926,499.57	
Excess of Income over expenditure						
Opening Balance						
Current Period	0.00	44,090.76				0.00
Less : Transferred to SHVO Vidyalaya	0.00	44,090.76				0.00
Total	12,820,991.81	13,038,280.57	13,038,280.57	12,820,991.81	13,038,280.57	

Accounting Policy:

1. Accounts are prepared on basis of historical cost concept.
2. Significant items of income and expenditure are accounted on accrual basis.
3. Depreciation is provided on Straight Line Method on closing balance at the rates as per Annexure "A"
4. Fixed assets are stated at cost. Depreciation is credited to depreciation fund account.

As per Our report of even date
For Purohit Shah and Associates
Chartered Accountants
FRN 130097W

Dhaval K. Shah - Proprietor
Membership No. 118524
UDIN : 22118524ANSWC D96916
Signed at Jamnagar on 16/07/2022
Auditors : Purohit Shah and Associates,
Office No. 15-08, 2nd Floor, Siddharth Shopping Centre,
Opp. Jolly Bungalow, Jamnagar - 5



(Signature)

(Signature)
Mansukh M. Dodhia
President

(Signature)
Jivraj N. Nagaria
Secretary

(Signature)
Suresh P. Nagaria
Treasurer

OSHWAL SHIKSHAN AND RAHAT SANGH



(Signature)
I/C PRINCIPAL
MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

ANNEXURE " A " ACCUMULTED DEPRECIATION:				Closing Balance 31.03.2022
Name of Institute	Opening Balance 01.04.2021	Provision for Current Year	Deduction during the year	
Depreciation Fund on Movable Properties	5,694,652.00	1,036,664.00	703,400.00	6,027,916.00
Grand Total	5,694,652.00	1,036,664.00	703,400.00	6,027,916.00

ANNEXURE " B " CURRENT LIABILITES:			Amount Rs. 2020 - 21	Amount Rs. 2021 - 22
Particulars				

Sundry Creditors			826.00	0.00
Mayur Enterprise			14,800.00	14,800.00
Helal Mahfooz Shaikh			12,000.00	12,000.00
Maharashtra Information Technology			0.00	8,250.00
Bank of Baroda			0.00	4,567.00
Crystal Water Services			0.00	66,552.00
Eugenio Danical Rodrigues			500.00	0.00
Jain Komal Prakash			0.00	411,146.00
Salary Payable			0.00	234,372.00
BNMC			4,000.00	4,000.00
Nalanda Ashok Jadhav			16,881.00	16,881.00
Nilesh Lakhu Kanzaria			2,481.00	2,475.00
Star Electricals			0.00	-8,937.00
Surendra Warik (Exp Reimburshment)				766,106.00
Total			51,488.00	766,106.00

Current Liabilites			327,950.00	327,950.00
Caution Money Deposit			423,250.00	423,250.00
Library Deposit			327,245.00	0.00
Salary Payable			191,276.00	0.00
MU Exam Fees Payable			5,642.00	29,007.00
MU Remmuncration Payable			87,101.00	0.00
Online Fees			58,500.00	0.00
OSRS Vahivat			12,000.00	5,600.00
Prepaid Fees Recd for April & May				
Total			1,432,964.00	785,807.00

Provisions				
Provision for Gratuity			860,188.00	913,006.00
Total			860,188.00	913,006.00
Grand Total			2,344,640.00	2,464,919.00

ANNEXURE " C " FIXED ASSETS:

Assets	Opening Balance 01.04.2021	Additions	Deductions	Values as at 31.03.2022
AIR CONDITION	748,850.00	0.00	0.00	748,850.00
Biometric System	42,188.00	0.00	0.00	42,188.00
Borewell	0.00	82,635.00	0.00	82,635.00
CCTV Camera	654,081.00	0.00	0.00	654,081.00
Channel Gate	16,810.00	35,810.00	0.00	52,620.00
COMPUTER & PRINTER	1,803,145.00	34,000.00	1,182,800.00	654,345.00
Exam Controll Room	16,000.00	0.00	0.00	16,000.00
Electric Fan	0.00	10,219.00	0.00	10,219.00
FURNITURE & FIXTURES	4,630,458.00	0.00	0.00	4,630,458.00
FURNITURE & FIXTURES(Principal Room)	64,970.00	0.00	0.00	64,970.00
GYM EQUIPMENT	1,509,138.00	0.00	0.00	1,509,138.00
Invertor & Battery	205,100.00	0.00	0.00	205,100.00
IT Lab Server	53,577.00	435,500.00	0.00	489,077.00
Laptop	89,330.00	0.00	0.00	89,330.00
Laser Barcode Reader	2,000.00	0.00	0.00	2,000.00
LED TV for CCTV	44,600.00	0.00	0.00	44,600.00
Library Books	499,681.00	104,867.00	1,135.00	603,413.00

OSHWAL SHIKSHAN & RAHAT SANGH

MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

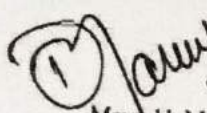
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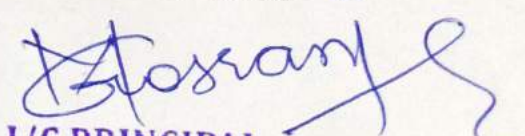
Library Software	35,400.00	0.00	0.00	35,400.00
Medical Kit	6,363.00	0.00	0.00	6,363.00
Musical Instrument	4,500.00	0.00	0.00	4,500.00
Projector	38,300.00	0.00	0.00	38,300.00
Sports Equipment	118,123.00	0.00	0.00	118,123.00
Vending Machine Sainatary	27,000.00	0.00	0.00	27,000.00
Water Cooler & Purifier	89,650.00	0.00	0.00	89,650.00
Zerox Machine	148,280.00	0.00	0.00	148,280.00
Grand Total	10,847,544.00	703,031.00	1,183,935.00	10,366,640.00

ANNEXURE " D " CURRENT ASSETS:

Particulars	Amount Rs. 2020 - 21	Amount Rs. 2021 - 22
Deposits (Asset)		
Mumbai University	97,590.00	97,590.00
Total	97,590.00	97,590.00
Loan & Advances (Asset)		
Accrued Interest	36,653.00	36,068.00
Continuation of Affiliation Fees for 2020 - 2021	29,500.00	0.00
Intelligent Qua Security System	13,750.00	0.00
Prepaid Expenses - AMC	0.00	74,950.00
Sanjay Keshav Tukral	0.00	4,500.00
Fees Receivable (Chq. Returnd)	6,400.00	28,900.00
Affiliation Fess for 2021 - 2022	24,500.00	64,500.00
Affiliation Fess for Extension (New Course)	104,500.00	109,000.00
Affiliation Fess for 2022 - 2023	0.00	17,500.00
Advance for Domain	3,433.00	2,866.00
Express Industry Council of India	18,457.00	0.00
IQA Advisers Pvt Ltd	23,800.00	23,800.00
MU Exam Fees Receivable	77,000.00	0.00
Fees Receivable	602,861.00	206,300.00
Total	940,854.00	568,384.00
Cash in Hand		
Cash	2,378.00	28,727.00
Total	2,378.00	28,727.00
Balance with Banks		
13329 - BOB	91,226.20	60,705.30
13330 - BOB	286,586.67	530,525.98
13331 - BOB	8,325.14	269,612.34
15187 - BOB	1,083.00	553.45
15539 - BOB	24,905.60	128,478.80
15540 - BOB	2,497.60	2,548.90
18154 - BOB	3,894.60	239,373.80
Total	418,518.81	1,231,798.57
	1,459,340.81	1,926,499.57




 Mansukhi M. Dodhia Jivraj N. Nagaria Suresh P. Nagaria
 President Secretary Treasurer
OSHWAL SHIKSHAN AND RAHAT SANGH


I/C PRINCIPAL

MR. MITESH M. GOSRANI
MANSI BHARAT GADA
DEGREE COLLEGE OF COMMERCE

